

Business Name Registration 2020 Report

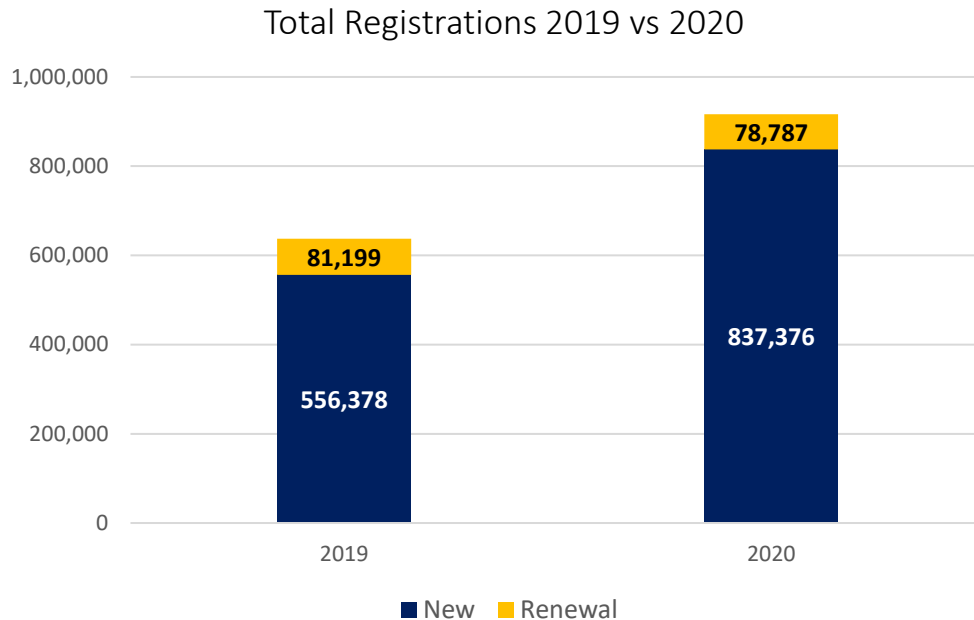


2020 YEAR IN REVIEW

The year 2020 saw significant changes in the key indicators that track business name registrations in the country. Caused mainly by the drastic public health measures implemented by government to mitigate the COVID-19 pandemic, these changes reflected the coping and adaptation mechanisms that small businesses and individual entrepreneurs used in the face of supply chain disruptions and the general economic downturn.

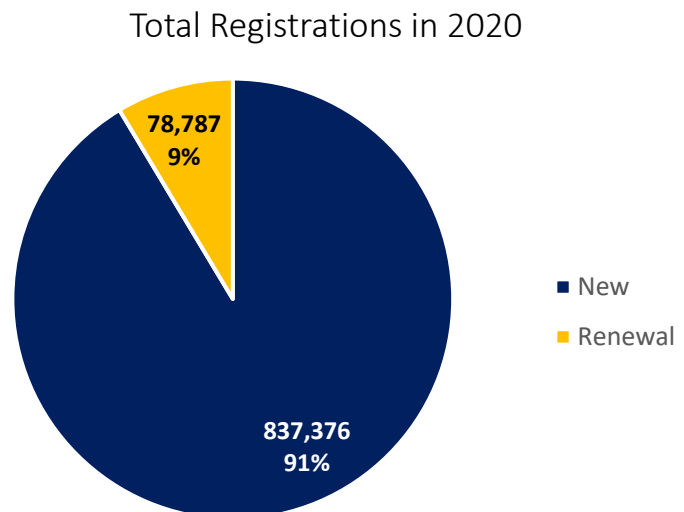
916,163 TOTAL BUSINESS NAME REGISTRATIONS IN 2020

Total business name registrations, both new and renewals, grew by 44% over the figure in 2019 which had a total of 637,577 registrations.



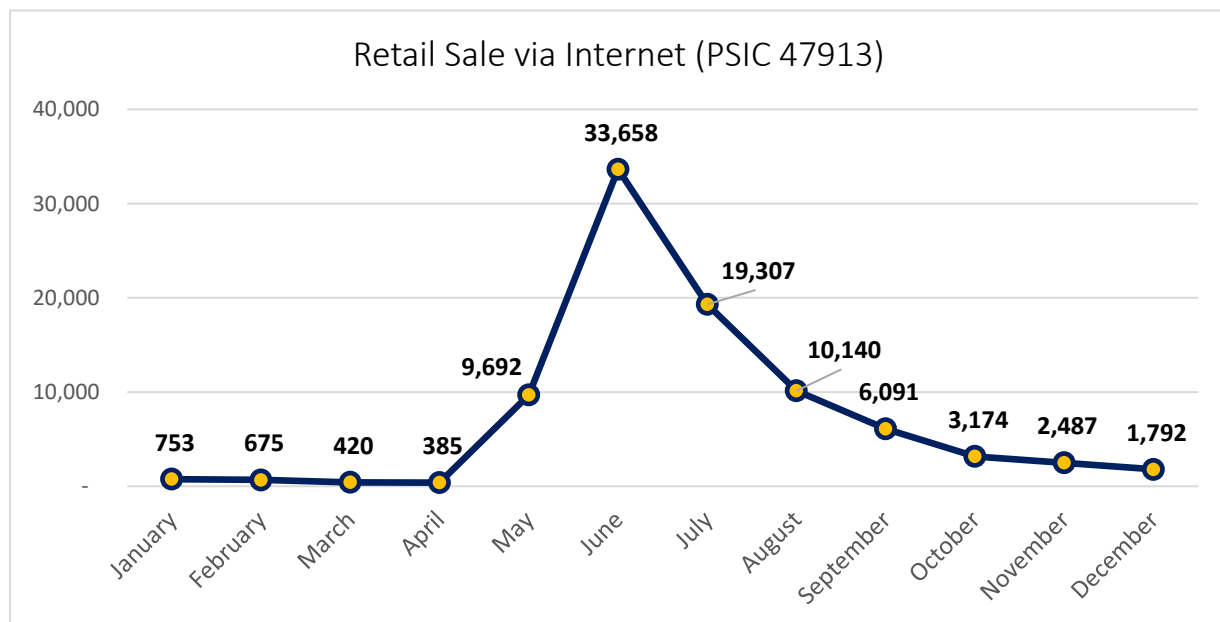
On the other hand, new registrations in 2020 grew by 51% over that of the previous year, although renewals dropped by 3% during the same period. Renewals, however, may have been understated as business owners are given up to 6 months before and after expiration to renew their registration.

The robust growth in new registrations show the resilience of the small business sector during tough economic times and the continuing appeal of entrepreneurship as principal or supplemental livelihood.



TOTAL REGISTRATIONS BY BUSINESS ACTIVITY (PSIC)

From relative insignificance in prior years, Retail Sale via Internet (PSIC* 47913) jumped to the forefront of business activity in May to August of 2020. Several factors may have contributed to this dramatic development, starting with the community quarantine measures imposed in March 2020 and the massive lockdown of non-essential businesses across the country. This necessitated the conduct of business remotely.



Overall, however, Retail Selling in Sari-sari Stores (PSIC 47113) continue to be the preferred small business activity among Filipinos.

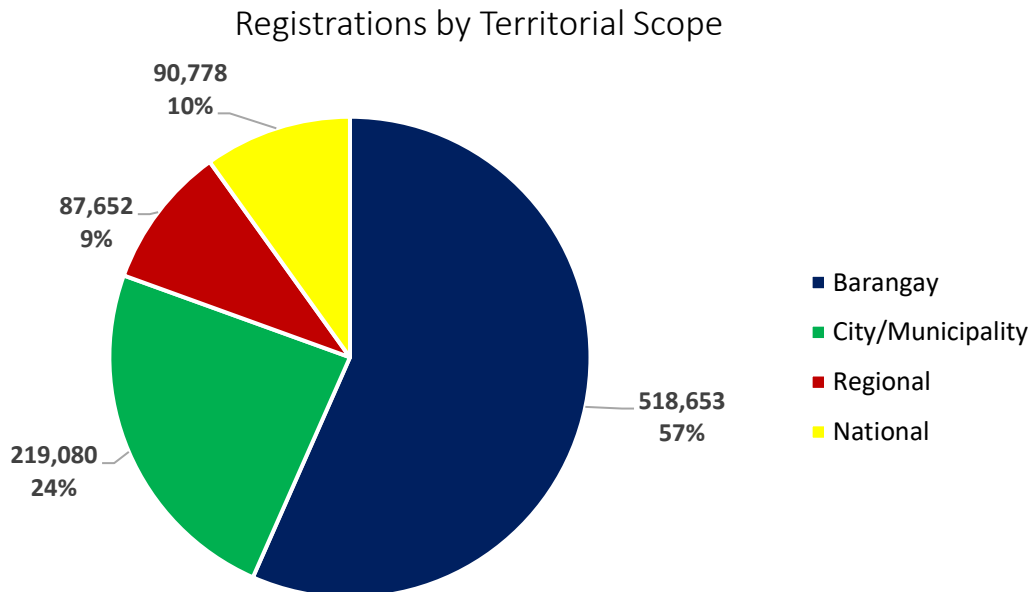
Top Business Activities

PSIC	BUSINESS ACTIVITY	NEW	RENEWAL
47113	Retail Selling in Sari-Sari Stores	131,970	8,401
47913	Retail Sale via Internet	88,484	90
56109	Other Restaurants and Mobile Food Service Activities, N.E.C	34,521	1,049
47711	Retail Sale of Wearing Apparel, except Footwear	23,276	1,048
68110	Real Estate Buying, Selling, Renting, Leasing and Operating of Self-Owned/Leased Apartment Buildings, Non-Residential and Dwellings	19,451	3,797

*Philippine Standard Industrial Classification

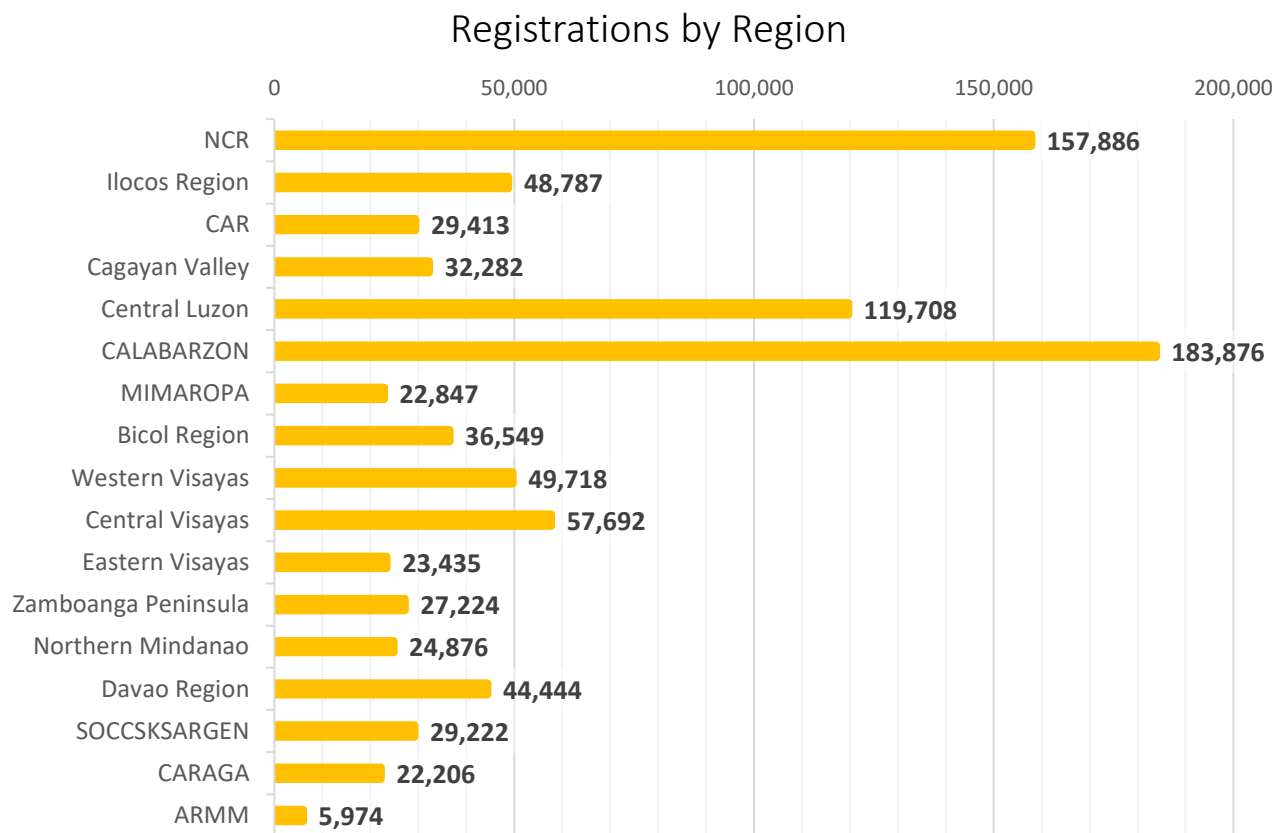
REGISTRATIONS BY TERRITORIAL SCOPE

Barangay level business name registrations continue to dominate, accounting for 57% of all registrations followed in descending order by City/Municipality (24%), National (10%), and Regional (9%).



BUSINESS NAME REGISTRATION BY GEOGRAPHIC DISTRIBUTION

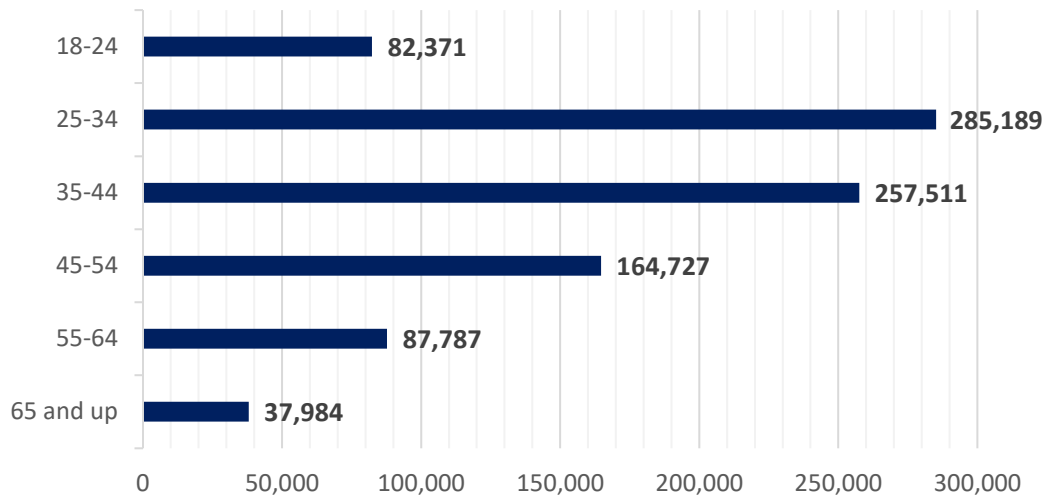
As in previous years, the top 5 regions by number of registrations in 2020 were: CALABARZON (Region IV-A) with 20%, NCR with 17%, Central Luzon (Region 3) with 13%, Region 7 (Central Visayas) with 6%, and Region 6 (Western Visayas) with 5%



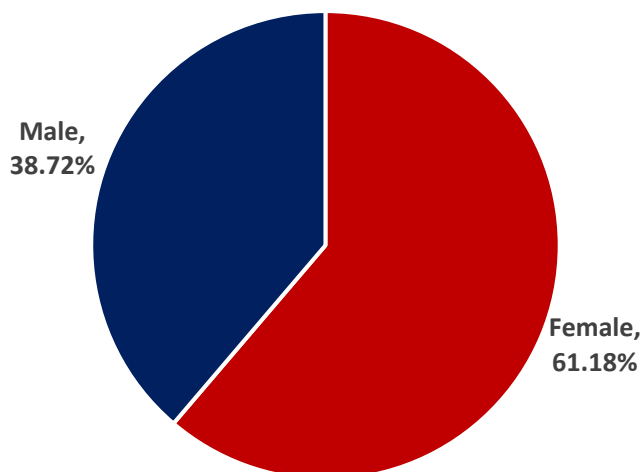
BUSINESS NAME REGISTRATION BY DEMOGRAPHICS

Demographically, the typical business name registrant would be female, married and aged 25-44. Shown below are more detailed information from which the foregoing profile was constructed.

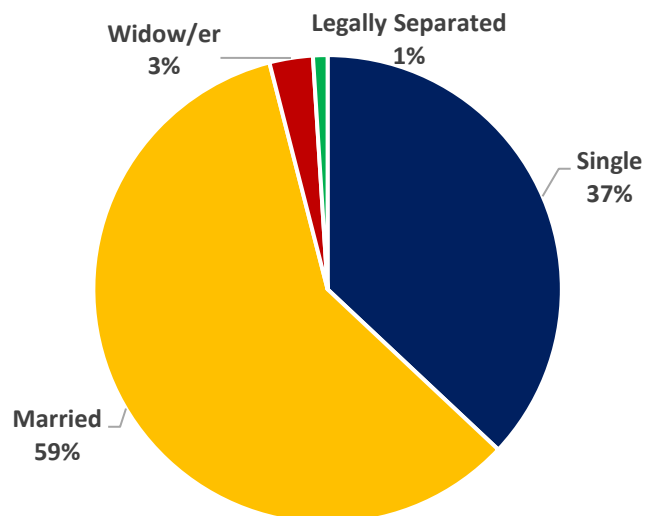
By Age



By Gender



By Civil Status

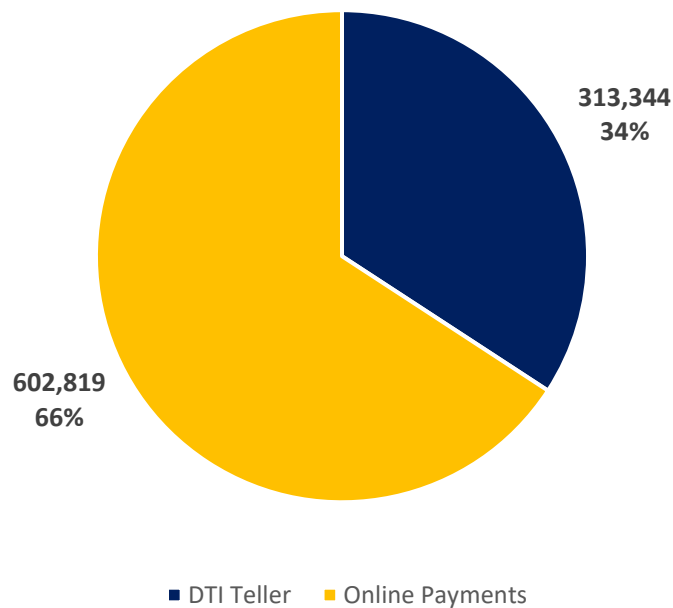


BUSINESS NAME REGISTRATION PAYMENTS

While online registration was already trending upwards prior to 2019 and growing disproportionately relative to face-to-face registrations in DTI offices, 2020 saw an even more impressive growth in online registrations enabled by the BNRS platform which represented quantum improvements in convenience, ease of use and safety.

In 2020, 66% of registration fees were paid via the payment channels available through the BNRS which are GCash, PayMaya, Landbank Link.Biz, and Credit/Debit card.

Online Payments vs. DTI Tellers



HISTORICAL DATA OF TOTAL BUSINESS NAME REGISTRATIONS (2016-2020)

